



2023

MALVERN HILLS TRUST

Annual Review



Malvern Hills Trust

Registered charity no. 515804

Together we can make a difference

Your help and support is vital to help protect and care for the Malvern Hills and Commons for future generations.

If you would like to support our work through a donation please contact our offices or visit our Just Giving page.

For further information on legacies, leaving the Trust a gift in your will or considering the gifting of land, please contact us on info@malvern hills.org.uk.



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Chair's introduction

This review aims to give you an insight into the Malvern Hills Trust, the conservation body that was set up in 1884 and has been working for the public, looking after the hills and commons ever since.

Inside you can read about who we are and about the work we do to preserve the biodiversity and landscape of the hills while keeping the space accessible to the public. A few of our current projects are explained in detail and we talk about our everyday tasks and the teams of staff and volunteers that do such a great job keeping the land in good shape for you today and for future generations.

We also talk about funding and spending so that you can see where our money comes from and where it goes. We are a registered charity and produce a very detailed annual report that you can find on our website but this review sets out the financial information in terms that we can all understand.

You will see that most of our income comes from a levy on local council tax paying households, car park receipts and government stewardship grants; we are profoundly grateful to all those contributors and remain committed to providing value for money for every penny we receive. Particular thanks also go to those people who express their love for the richness of the landscape with gifts and legacies to support us in our work; such generosity is greatly appreciated.

As I write this we have just received authorisation from the Charity Commission to progress with a major programme of governance reform; to bring our organisation from the 19th into the 21st century so that we and our successors can properly serve those future generations in a changing world. Look out for news of that programme and give us whatever support you can.

Sadly for me, this will be my last Annual Review contribution as Chair of the board of trustees as we all come to the end of our four-year term of office. I wish to thank all my fellow trustees for their voluntary, selfless contribution to the organisation and I know that they will join me in extending those thanks to our equally selfless, committed and excellent staff team and to all those hands-on volunteers who help us in our work. This review reflects the passion which all our people invest in your environment and it shows what a great place we live in. We hope you enjoy it.



Mick Davies - Chair

CEO's report

Taking a walk across the Malverns, enjoying the open space and panoramic views of this iconic landscape, is an experience that many people within the West Midlands and further from afield have enjoyed. For some it may be regular visits, while for others it's a once in a lifetime occasion.

Whichever, it inevitably leaves a lasting impression on all who experience it. There is a long history of people using the Hills for both recreation and as a working landscape, and this year the Trust has been pleased to be able to undertake restoration works to two features within the landscape, which hark back to this heritage (pages 10 and 11). Our thanks to all of those who have contributed to those projects, either through funding or in practical hands on-work.

The Trust has also been very fortunate during this year to acquire four new parcels of land, two on Evendine Lane and a further two at Colwall Coppice (see page 13). Acquiring such land within and alongside the Hills (whether by purchase or from legacies) is an important part of the charity's role, allowing additional green space to be brought under both the protection of the organisation, and expand access to the countryside for the public.

These sites will see important improvements over the coming years to boost their habitats and species and to allow better access for people. Such enhancements could not be achieved without the forward thinking and kindness of those who have left legacies to the Trust, and we thank them for their generosity.

Keeping the open habitats of the Hills in good order is a key part of the annual land management work undertaken by the Trust. Through a combination of grazing, mechanical grass mowing, scrub control and careful management of trees the aim is to conserve and enhance these areas, both for the special wildlife they are home to, and for the views that are enjoyed across them.

The warm and dry weather in spring 2022 meant that the Hills received as many visitors during this year as might be expected in any pre-Covid year. The record-breaking hot dry summer deterred some visitors, as people sought the shade away from the main ridgetop pathways, but greatly increased land management issues in terms of heightened fire risks and drought stress on many of our recently planted trees.

Thanks to the sterling efforts of our staff and volunteers, coupled with heightened public vigilance, we were fortunate in not suffering any significant wildfires and tree losses were very minimal. It does however highlight some of the many issues and pressures in a changing climate. There is a need to create more resilience within the landscape we care for against the impacts of extreme weather conditions that we are likely to see in the future.



Duncan Bridges, CEO

Our Trustees

Trustees and committees during the period

		Committee member from April 2022 to November 2022	Committee member from November 2022 to March 2023
Elected trustees			
Priory Ward:	David Watkins	FAR	FAR
Chase Ward:	Mary Turner (elected 6th May 2022)	LM	LM
Wells Ward:	Richard Fowler	LM	SC
West Ward:	Charles Penn	FAR and SC	FAR and SC
Dyson Perrins Ward:	Trevor Parsons	LM	LM
Malvern Link Ward:	Richard Bartholomew	FAR and GC	SC and LM
Pickersleigh Ward:	David Core	FAR and GC	FAR and GC
Colwall Parish:	Helen Stace	LM and SC	LM and GC
	Stephen Braim	LM and GC	LM and GC
Guarlford Parish:	David Fellows	FAR and GC	FAR and GC
Mathon Parish	Christopher Rouse	LM	LM
Nominated Trustees			
Malvern Hills District Council:	Mick Davies (Board Chair) John Michael Cynthia Palmer (Board Vice Chair)	FAR and SC FAR LM and SC	FAR and SC LM LM and SC
Colwall Parish Council:	Paul Clayburn	LM	LM and GC
Mathon Parish Council:	David Baldwin	LM and SC	LM and SC
Church Commissioners:	Vacant	-	-
Herefordshire Council	Helen I'Anson Ellie Chowns (resigned 3rd October)	SC LM	SC -
Worcestershire County Council:	John Raine Lucy Hodgson	FAR, SC and GC FAR	FAR, SC and GC FAR
Worcestershire County Council on behalf of the following parishes:			
Castlemorton:	Chris Atkins	LM and GC	LM and GC
Newland:	Tom Yapp (resigned 21st July) Duncan Westbury (appointed 25th November)	LM -	LM
Powick:	Vacant	-	-

Notes:

FAR – sat on Finance, Administration and Resources Committee

GC – sat on Governance Committee

LM – sat on Land Management Committee

SC – sat on Staffing Committee



Wardens and
volunteers
litter pick

Our Staff

Chief Executive Officer

Duncan Bridges

Secretary to the Board

Susan Satchell

Conservation Manager

Jonathan Bills

Operations Manager

Peter Kelsall

Finance and Administration Manager

Cheryl Gentry and Helen Barber (1st February to 10th March)

Conservation Officer

Andy Pearce

Community and Conservation Officer

Beck Baker

Finance Assistant

Lisa Curtis

Administrative Assistant

Cindy Parish

Administrative Support

Cheryl Morris

Wardens

Simon Roberts, Ben Taylor,
Richard Vale, Conor Willmott

Estate Supervisor

George Banner

Field Staff

Martin Cottrell, Nick Cowling (up to January 2023),
Simon Davies, Duncan Patterson, Neil Tilley.



About us

Malvern Hills Trust was established by an Act of Parliament in 1884 and four subsequent Acts (1909, 1924, 1930 and 1995). It is an unincorporated charity registered with the Charity Commission for England and Wales, number 515804. Malvern Hills Trust is the registered working name of the Malvern Hills Conservators.

Malvern Hills Trust was set up to protect the Hills and Commons under its jurisdiction, in particular to:

- preserve the natural aspect of the hills,
- protect and manage trees, shrubs, turf and other vegetation,
- prevent unlawful digging and quarrying,
- keep the hills open, unenclosed and unbuilt on as open spaces for the recreation and enjoyment of the public.

Malvern Hills Trust is also obliged under other legislation to:

- conserve and enhance biodiversity, Sites of Special Scientific Interest and Scheduled Monuments on its land.

The Trust owns and manages almost 3,000 acres of the iconic Malvern Hills landscape from the open hilltops and wooded slopes, to the wide, tree-lined verges and the lowland commons.

In order to meet its purposes and to conserve this special landscape, the Malvern Hills Trust carries out a programme of conservation and access work as guided by a Land Management Plan.

The Hills and Commons are visited more than 1 million times per year and the Trust keeps the land as open space for the public. We maintain a large network of paths, benches, car parks and information boards to help people enjoy their visit and to help them care for the Hills and Commons too.

Our conservation work is vital in looking after this nationally important landscape and includes maintaining and restoring a variety of diverse habitats, preserving geological heritage, woodland management, implementing several conservation grazing schemes, archaeological repairs, and much more.

This Annual Review highlights some of the key projects undertaken in the financial year 2022/23.



“The Hills and Commons are visited more than 1 million times per year and the Trust keeps the land as open space for the public.”

Malvern's donkey heritage restored

Whether to take the Water Cure treatments at St Ann's Well or to admire the views from the top of the Malverns, there were once donkeys available to hire to transport visitors.

In the 19th century, riding donkeys up the Hills was extremely popular and, at the height of Malvern's tourism boom, Happy Valley was alive with visitors who could hire donkeys from many stands and sheds along this path.

Much of the donkey history and local heritage has been lost over time and just one donkey shelter remained, although in poor condition and disrepair.

Thanks to the Malvern Civic Society and Defra's 'Farming in Protected Landscapes' grant fund (FIPL), facilitated by the Malvern Hills Area of Outstanding Natural Beauty partnership we have fully restored the last remaining donkey shed.

Using historical photos taken of the area, the restoration has been carefully planned to match the structure that which would have stood here over 100 years ago.

Further research into the heritage of this area has revealed stories included in a visitor information board erected beside the restored donkey shed.



Donkey boys at Happy Valley donkey shed circa 1900.



Newly restored donkey shed at Happy Valley.



Giving a new lease of life to the Guarlford Trough

The life of the water trough at Guarlford Road has been extended through careful restoration during the summer of 2022.

Structural cracks within the trough and on its supporting plinths had opened up as a result of ground movement, putting the trough at risk of collapse. Following delicate repairs to the stonework, the trough has now moved onto a new, secure base at the junction of Guarlford Road and Hall Green.

This is not the first time in history that the trough has been moved. It was erected in 1901 next to the Barnards Green roundabout by the Malvern Society for the Prevention of Cruelty to Animals to commemorate the large number of horses killed in the Boer War in South Africa.

Animals grazing the common land often gathered around the trough and blocked the road. So, in 1950, a year after the bus stop was constructed, the trough was moved near to the junction with Hall Green to avoid further traffic problems.

The delicate restoration work was undertaken by the Heritage Stone Access who have expertise and skills in conserving and repairing heritage features and buildings.

Thanks to the Malvern Spa Association and other generous legacies, this part of Malvern's rich water heritage will now be part of this area's local history for many years to come.

Wardens' report

A team of four wardens patrol the Hills and Commons, responding to issues and providing information to the many visitors to this special landscape.



**13 Reports
of camping**



32 Flytipping
incidents including
commercial waste,
domestic waste and
garden waste.



**11 BBQ
incidents**



**11 Reported
dangerous trees
attended to**

During a particularly dry spring and summer in 2022, the wildfire risk on the Hills and Commons increased meaning staff had to be more vigilant for visitors using BBQs.

Wardens responded to 11 BBQs and 11 other fire related issues (mostly camp fires) over the Annual Review period, the majority during the hot, dry weather. Fires, including BBQs, are not permitted on land under the care of the Trust due to the risk they pose and all of these occurrences

were extinguished by staff on arrival, if still alight. Thankfully, none of these incidents resulted in a more dangerous wildfire.

The warden team employed by the Trust are supported by a team of volunteer reporting wardens dotted around the Hills and Commons keeping an eye on their 'own patch'. This involves regularly patrolling an area, litter picking and reporting any issues. Thank you to the volunteers who support the Trust and those in the local community who also report issues to us.



More of the Malvern landscape now protected in perpetuity

The Trust is delighted to announce that it has acquired 9.8 hectares (24 acres) of land on the lower slopes to the west of the Hills.

The Trust gratefully received Colwall Coppice and West Field, that were generously bequeathed by the late Mrs Sealy, and purchased land at Evendine Lane that will now be cared for in perpetuity by the Trust.

Colwall Coppice, a 2.6 hectare ancient woodland site, and West Field, a 2.3 hectare grassland, adjoin land already under the Trust's ownership near to the Purlieu forming a larger area of protected green space.


To the south, the Trust purchased three parcels of land off Evendine Lane. This includes two streamside grasslands and a small woodland totalling 4.9 hectares.

This collection of sites at the foothills of the Malverns will serve to protect the landscape setting of these nationally important Hills. They will provide further access land for the public, and habitats for wildlife. Like the rest of the Hills and Commons under our care, their protection will be forever.

Since acquisition, work is already underway to better understand the sites with several local naturalists undertaking survey work as volunteers. This information will be used to help plan how the sites will be managed and how we can improve them for people and wildlife. Thanks go to the hardy volunteers who helped remove old tree guards and building waste from Colwall Coppice – the site looks much better for it.



Volunteers remove old tree guards from woodland at Colwall Coppice



Bluebells bloom in a recently thinned area of the Old Hills

| Restoration of wood pasture at Old Hills

The Old Hills, near Callow End, is an historic area of common land. Many centuries of use by local people and grazing by livestock have created a mosaic of open grasslands, scrub and wood pasture.

However, over time, large areas of wildlife-rich scrub and fantastic open-grown oak trees in the wood pasture have been overtaken by secondary tree growth. This is to the detriment of landscape character, public access and wildlife that enjoys the sunshine.

To conserve the valuable open habitats, works over the winter of 2022/23 involved freeing the large oak trees from younger trees, thinning the woodland and removing dense stands of invasive sycamore at the southern end of the site.

Removing a select number of trees has allowed more sunshine in and will prolong the life of those fantastic open grown oaks and hawthorns. Wildlife, including White Admiral butterflies which favour sunny glades with brambles present, will also benefit from this work. The opening of the tree canopy will also allow sunlight and warmth to the paths which will help them to stay dry through the wetter months of the year.

Near to Bush Lane, in the northern areas of the Old Hills, a small herd of Highland Cattle return each autumn to graze the sward and new tree growth to maintain the open vegetation. It is planned that this grazing is extended to some of these newly restored wood pasture areas to maintain the open character.

Bringing diversity to Black Poplars

The Black Poplar is Britain's most endangered native timber tree. A small population of Black Poplars can be found dotted around the Malvern Hills with a collection at Castlemorton Common.

The Woodland Trust estimates that only around 7,000 wild Black Poplars now grow in Britain but due to there being a low number of female trees, the next generation is not being produced.

To maintain the population on Castlemorton Common, cuttings of local trees have been taken and propagated to provide saplings for the future. However, this has resulted in all the trees being clones of each other.

With all the trees having the same genetic make-up, they have low resistance to pests, diseases or climatic changes.

Following some detailed genetic analysis of the trees under the Trust's care, saplings grown from cuttings of Black Poplars in Pembridge, Herefordshire have been planted this winter. Further research is ongoing to identify other genetically different populations around the country that could be planted on the Common.

These gnarly old trees are an important part of the local landscape and adding genetic diversity will give the trees the best chance for a self-sustaining population in the future.



Warden Rich stands beside a newly planted Black Poplar from Pembridge.



An established Black Poplar tree on Castlemorton Common.

| Cattle on Malvern Hills



| The importance of open habitats

More than 60% of the land the Trust cares for is designated as a Site of Special Scientific Interest - primarily for its open grasslands, mire and heathland habitats.

These habitats are home to a wide variety of wildlife including reptiles, mammals and birds, and form a focus for the Trust's conservation efforts.

Over the last 12 months, 3 hectares including land at Old Hills, Castlemorton and Summer Hill have been restored through the thinning of trees and removal of scrub. These areas then benefit from our annual maintenance regimes that may include livestock grazing, mowing and bracken control.

Cattle and sheep are essential conservation 'tools', eating saplings and regrowth to keep the restored areas open and free of dense vegetation and trees. They are as close as we can come to the natural large herbivores that once would have been present in the UK. This style of grazing is called 'naturalistic grazing'.

In the spring of 2022, the Trust celebrated the success of a large grassland restoration project on the western slopes of Pinnacle Hill after a survey revealed the return of a diverse mix of native grassland flora and tree pipits to the site.

This red-listed bird was one of the target species we had hoped would benefit from this work, so we were very pleased to hear two singing males in year one.

To aid the conservation of the Hills and Commons, the Trust exercises its power to use temporary fencing set out in Section 15 of the 1995 Act. Over the past 12 months, temporary fencing has been used:



For the protection of flora and fauna, following advice from Natural England, in the Northern Hills, Central Hills, Castlemorton Common and Southern Hills. This takes the form of temporary fencing compartments that are rotated around the areas to deliver conservation grazing. Public access is permitted via handgates.



For the protection of flora, following advice from Natural England, on the southern ridgeline of Summer Hill. Here temporary fencing excludes the public from the ridge where it has been badly eroded in order to allow recovery.



For the protection and restoration of natural beauty on open areas of Old Hills. Here temporary fencing is used to contain livestock for conservation grazing. There is no public access to these compartments.

The location of temporary fencing used for conservation grazing is advertised in 'Stockwatch' on the MHT website, social media and appears on a weekly basis in the Malvern Gazette newspaper.



Highland cow on the Old Hills

| Horse-powered bracken control

Alongside our usual bracken rolling programme, a new team has joined us this summer.


Crunchie and his two cobs, Teasel and Twinkletoes, have been working on the slopes of Swinyard Hill to crush the dense stands of bracken.

Bracken is a fern which grows vigorously across the country, including here on the Malvern Hills. Although scattered patches can provide a habitat for some wildlife, without management it can take over other habitats forming tall inaccessible stands. Frequent crushing or damage over time gradually weakens the bracken, breaks up the dense stands and provides space and light for other species to grow.

This amazing horse-drawn team has a lower environmental impact than fuel-powered methods and also has a lighter footprint on the ground. They can also reach areas where the tractor can't, for example steeper slopes or wetter ground.

The grasslands on the upper slopes of the hills and the species-rich hay meadows on the lower commons are at risk of being lost if bracken isn't managed. Bracken control is part of the wider land management works we carry out to conserve the Malvern Hills and Commons.

You will see the distinctive stripes up and down the hillsides as signs of bracken rolling in other areas on this landscape.

A photograph showing a dark-colored horse, likely a cob, harnessed and pulling a small metal roller through a field of dense, brown and green bracken ferns. A man in a hat and orange safety vest stands behind the horse, holding the reins. The background shows a line of trees under a cloudy sky.

A horse pulls a roller to crush bracken on slopes of Swinyard Hill

Volunteers lend a helping hand

Volunteers continue to be instrumental in supporting the charity's work in conserving this special landscape for people and nature.

After the impacts of Covid-19, our volunteer conservation days, led by the Warden team, are back in full swing with a dedicated team carrying out practical tasks.

Volunteer litter pickers and volunteer wardens have also continued their invaluable work reporting issues and keeping the area free of rubbish.



2,300hrs

of volunteer time was donated by our regular volunteer groups.

A huge thank you to all those who volunteer their time in support of our charity.

Where possible we also support businesses, groups and organisations to volunteer with us throughout the year. This year, the following groups kindly gave their time:

- Local mountain bike volunteers cleared vegetation to improve access near Rushy Valley.
- Earth Heritage Trust volunteers cleared vegetation from quarry faces at Dingle Quarry, West Malvern to expose the geology.
- Local people attended a community litter pick at the Community Woodland, Townsend Way.
- IASME employees cleared young rowan and birch from the slopes of the Worcestershire Beacon
- Environment Agency staff cleared young birch from an area of grassland on Pinnacle Hill.



Earth Heritage Trust volunteers clear vegetation from Dingle Quarry.



| Land at Evendine Lane

| Review of the financial year 2022/23

The most recent audited accounts covered the year ended 31st March 2023. The accounts received an unqualified audit report. Significant events (and their financial impact) during that period were:

- Land was purchased at Evendine Lane at a cost of £173,192.
- Car park takings dropped in the third quarter of the financial year, resulting in limitations being imposed on expenditure as a precaution. Takings returned to forecasted levels during the fourth quarter.
- The Trust has a 5-year programme for managing Ash Dieback. Following the annual survey to identify infected trees which required work for safety reasons, the level of expenditure in 2022/23 of £34,558 was below that anticipated. The Trust transferred a further £68,000 during this year to the designated fund which was created as a contingency to manage this disease.
- The Board maintained its policy of updating vehicles, plant and machinery, spending £15,665.
- The cost of legal advice in relation to the impact of the Malvern Hills (Electoral Changes) Order 2023 as at 31st March 2023 was £11,397.
- The cost of legal advice related to the appointment of auditors and the Annual Meeting was £3,900.

| Principal funding sources

The total income to the Trust for the period 2022/23 was £1,273,061 a decrease compared to £1,395,317 in the previous year.

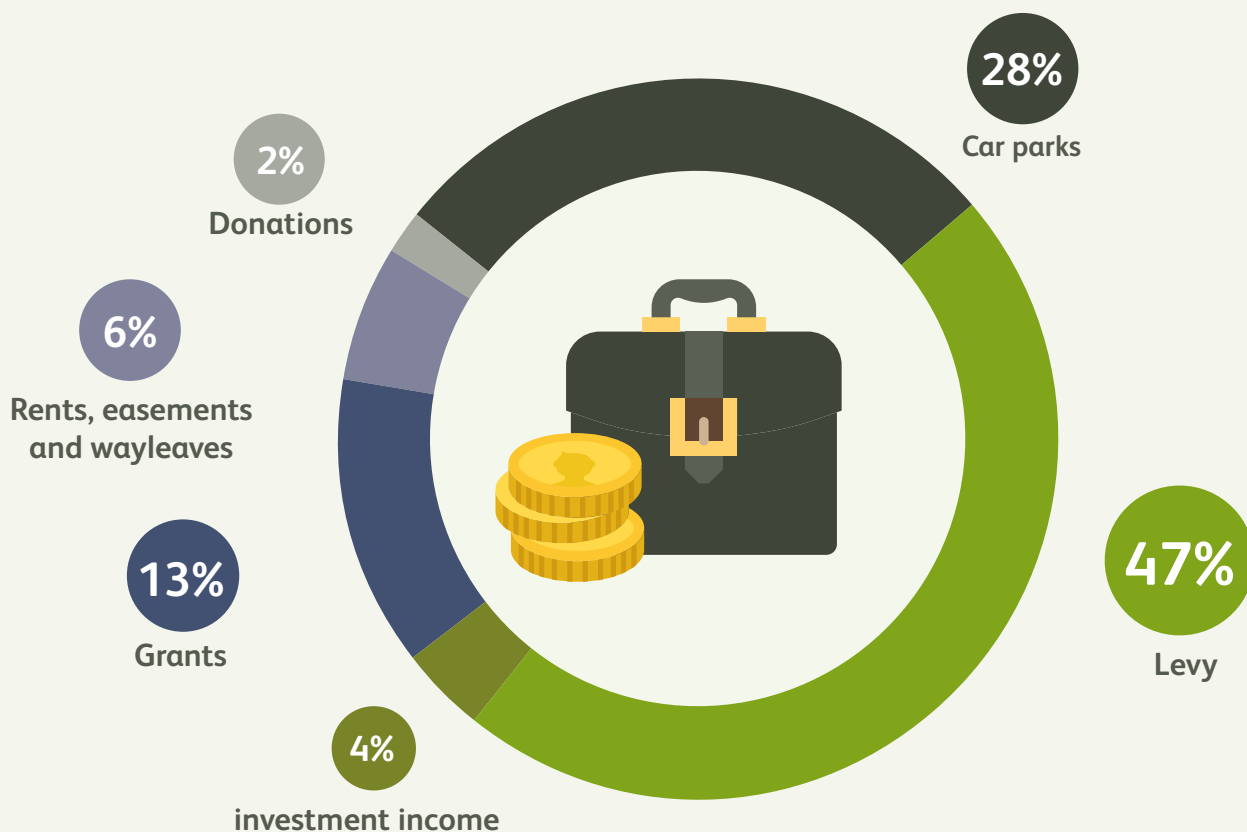
Under powers in the Malvern Hills Acts, the Trust charges a levy to Council Tax payers in the Malvern Hills District Council wards of Chase, Dyson Perrins, Malvern Link, Pickersleigh, Priory, Wells and West Malvern and the parishes of Guarlford, Colwall and Mathon. The average band D levy payable in 2022/23 was £44.76 (2021/22 £41.34). The total levy received by the charity was £595,300 (2021/22 £566,950).

Malvern Hills Trust is grateful for the levy payers' contribution. Information for levy payers is on the website <https://www.malvern hills.org.uk/living-in/levy-payers/>

Revenue from car parks is the second principal funding source. The total received in 2022/23 was £360,753 (2021/22 £418,059). Car park takings are used to fund the Trust's work including maintaining the car parks for public use.

Stewardship grants are the third principal funding source. £160,890 was received in 2022/23 (2021/22 £287,053). An additional £51,172 was received under the Countryside Stewardship Higher Tier 2022 by the Castlemorton Delivery Group.

The split of the 2022/23 figure across the six main income sources is shown below:





| Donations and legacies

Donations and legacies are an important part of our income and help to fund special projects in addition to the ongoing work on the Hills and Commons.

The trustees and staff are very grateful for all donations and legacies made to support our work.

Donations and legacies received in 2022/23 totalled £13,879 (£11,939 in the previous year). Donations continue to be adversely affected by the pandemic, with opportunities for engagement with the public through events being restricted in the early part of the financial year.

Our thanks

We would like to thank all of our supporters who have generously given to our charity. It is sadly not possible to name all of the individuals who have kindly contributed but no matter how large or small, your donations enable us to protect and conserve the Malvern Hills and Commons landscape for the future.

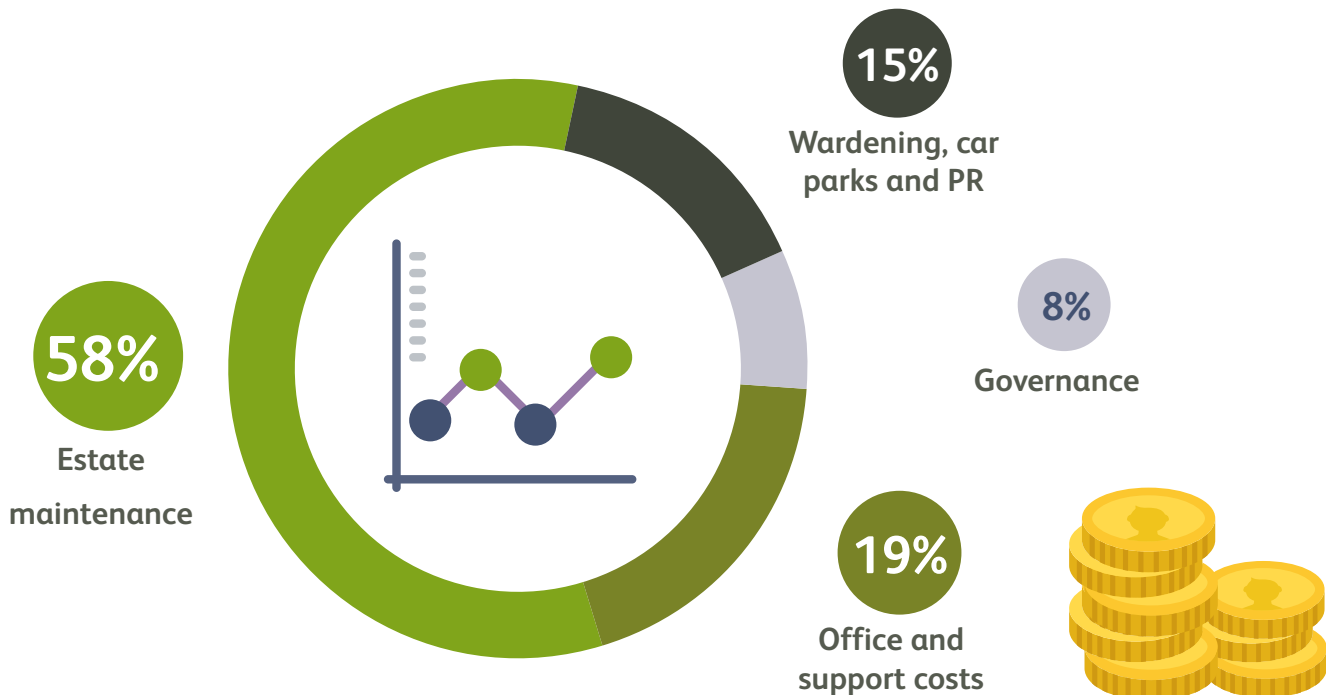
This financial year saw land kindly left to the Trust by the late Mrs Sealy to ensure this green space will be protected in perpetuity (page 13). We welcome contact from any landowners wishing to see their land in the Malvern Hills area protected through similar legacy arrangements.

Legacies have also been instrumental this year in allowing us to secure additional funding for projects by contributing as match funding. This has unlocked access to grants, without which many projects, such as the restorations of the donkey shed and the Gualford trough, would not be possible. Thanks to those donors large and small. Even a small gift can make a huge difference to the success of larger projects.

Donations towards specific purposes are appreciated. However, leaving an unrestricted gift in a will can be even more valuable to us. In these changing times when we face the impacts of devastating tree diseases, climate change and ever-increasing costs of caring for these precious places, unrestricted gifts help us focus the funds where they are most needed.

| How the charity's money is used

The Trust spent £1,303,834 during the year, slightly up from £1,183,040 in 2021/22. This expenditure is shown on a percentage basis across the five main areas of costs below.



58% of the total expenditure was on Estate maintenance, which includes:

- Salaries of the Field Staff and Conservation team
- Grazing costs
- Direct land management costs such as tree work, contractors and equipment hire
- Depreciation charges on land management equipment purchased by the charity
- Legal fees relating to land management issues
- Insurance

In addition, a further 15% of the total expenditure was spent on wardening services, repair and maintenance of the car parks, visitor information, interpretation and public relations.

As a result, a total of 73% was spent in the management and maintenance of the land under the Trust's jurisdiction.

Governance costs accounted for 8% of total expenditure.

Office and support costs accounted for 19% of the year's costs. This included:

- Salaries of the office staff
- IT costs, office equipment and maintenance
- Office rates and services (power, water, telephones and broadband)
- Printing, postage and stationery
- Bank charges

Statement of financial activities for the year ended 31st March 2023

Financial activities	Unrestricted funds	Restricted funds	Total funds 2023
	£	£	£
Income and endowments from:			
Donations and legacies	6,421	7,458	13,879
Charitable activities:			
Management of the hills and commons	721,068	35,122	756,190
Car parks	360,753	0	360,753
Other trading activities	58,407	20,000	78,407
Investments:			
Bank deposits	9,518	0	9,518
Investment portfolio	0	37,785	37,785
Other	16,529	0	16,529
Total income	1,172,696	100,365	1,273,061
Expenditure on:			
Charitable activities	1,193,535	94,362	1,287,897
Other expenditures	2,646	13,291	15,937
Total expenditures	1,196,181	107,653	1,303,834
Net gains/(losses) on investments	0	(90,627)	(90,627)
Net income/(expenditure)	(23,485)	(97,915)	(121,400)
Transfers between funds	22,277	(22,277)	0
Other recognised gains/(losses)			
Actuarial gains/(losses) on defined benefit pension scheme	1,541,000	0	1,541,000
Net movement in funds	1,539,792	(120,192)	1,419,600
Reconciliation of funds:			
Total funds brought forward	(942,517)	3,119,589	2,177,072
Total funds carried forward	597,275	2,999,397	3,596,672

This table is extracted from the audited Trustees' Annual Report and Accounts for the year ended 31st March 2023, which received an unqualified audit report. Copies of the full report are available to download from our website: www.malvern hills.org.uk/looking-after/annual-review-and-accounts.

Balance Sheet as at 31st March 2023

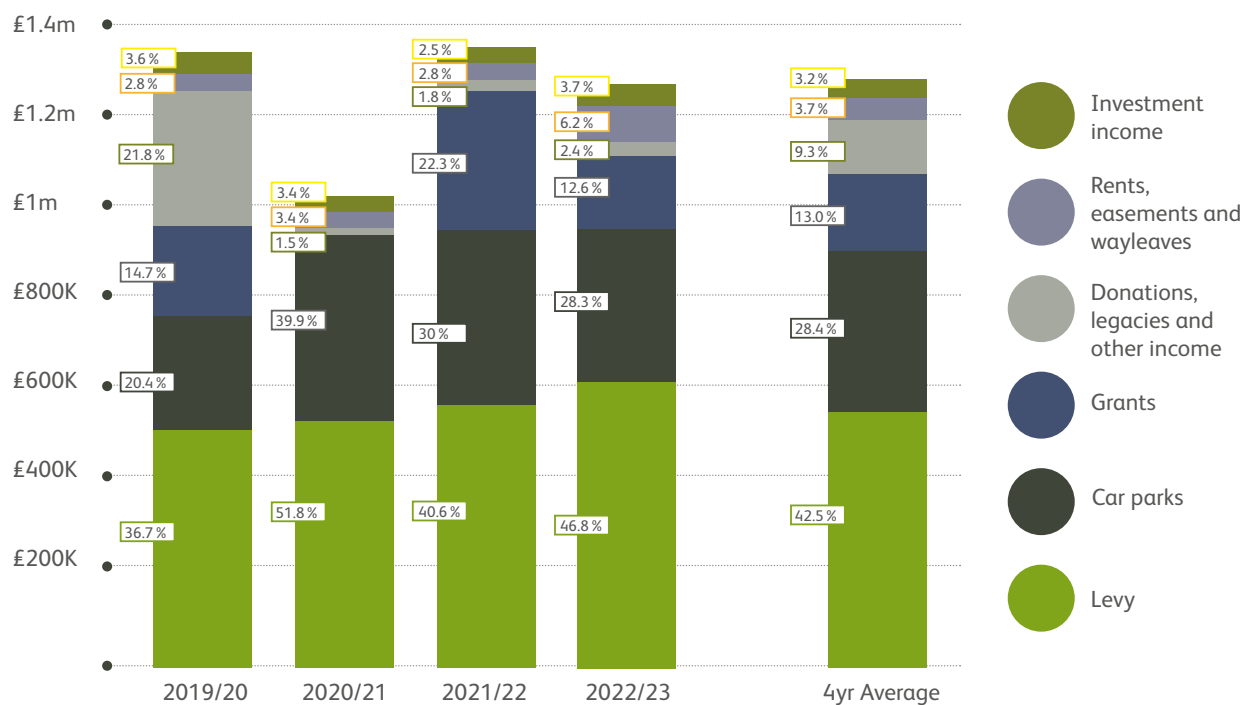
	2023
	£
Fixed Assets	
Tangible fixed assets	359,078
Heritage assets	1,346,835
Investments	1,206,693
Total fixed assets	2,912,606
Current Assets	
Livestock	31,452
Investments	84,788
Debtors	116,932
Short term deposits	1,334,180
Cash at bank and in hand	166
Total current assets	1,567,518
Creditors: Amounts falling due within one year	(146,452)
Net Current Assets excluding pension liability	1,421,066
Net assets	4,333,672
Pension Fund liability	(737,000)
Net Assets including pension liability	3,596,672
The funds of the charity	
Unrestricted - General Fund	436,588
Unrestricted - Designated Funds	897,687
Unrestricted - Pension Fund	(737,000)
Restricted Funds	2,999,397
Total charity funds	3,596,672

This table is extracted from the audited Trustees' Annual Report and Accounts for the year ended 31st March 2023, which received an unqualified audit report. Copies of the full report are available to download from our website: www.malvern hills.org.uk/looking-after/annual-review-and-accounts.

4-year summary of income and expenditure

A summary of income and expenditure over the last 4 years is shown below. Read more in the full accounts for the year ending the 31st March 2023 at: malvern hills.org.uk/looking-after/annual-review-and-accounts/

Income by financial year





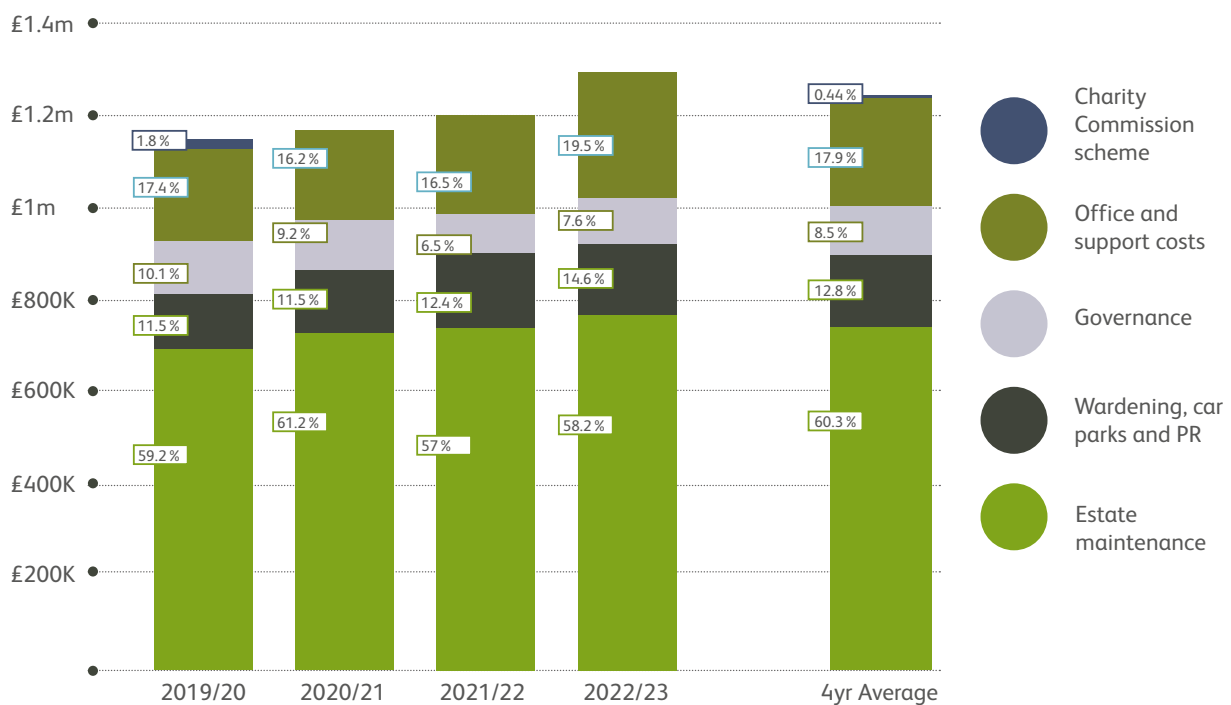
Scan the QR
code to visit
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Your donation will help us to look after the Hills and Commons for wildlife and people for years to come.

As a charity, donations and legacies are vitally important to us as they enable us to achieve more than just the basic maintenance work.

For further information on legacies, leaving the Trust a gift in your will or considering the gifting of land, please contact us on info@malvernhills.org.uk.

Expenditure by financial year



Acknowledgements

Malvern Hills Trust gratefully acknowledges the financial support of Defra Rural Development Programme for England, Worcestershire County Council, Herefordshire Council, Malvern Hills District Council, Malvern Civic Society, Malvern Spa Association, William Cadbury Charitable Trust, the Forestry Commission's Urban Tree Challenge Fund and the Farming in Protected Landscapes scheme run by the Malvern Hills Area of Outstanding Natural Beauty (AONB) partnership.



If you'd like to keep up to date with the work of the Trust, view our [Latest News](#) on our website or [sign up to our e-newsletter](#).

Malvern Hills Trust is the registered working name of the Malvern Hills Conservators. Registered charity number 515804.

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Malvern Hills Trust