

Malvern Hills Trust
General fund income and expenditure versus budget for the 5 months ending 31st August 2023

	Actual £	Budget £	Variance £
Income			
Levy	331,900	331,900	0
Grants	12,820	19,070	(6,250)
Car park takings	209,432	209,153	279
Donations	4,114	835	3,279
Rents and licences	7,320	3,155	4,165
Fairs and circuses	100	415	(315)
Ice cream concessions	1,125	1,040	85
Easements & wayleaves	264	0	264
AONB contributions	3,072	3,070	2
Sales of books, leaflets and maps	0	0	0
Admin charges and compensation	208	725	(517)
Sundry income	5,501	855	4,646
Investment income	3,562	835	2,727
Profit on disposal of fixed assets	9,462	7,000	2,462
Total income	588,880	578,053	10,827
Land management expenses			
Contract labour	900	5,145	4,245
Drainage	319	1,005	686
Vehicle and equipment expenses	5,864	11,125	5,261
Hire of plant and equipment	2,782	4,520	1,738
Tree work	4,880	3,895	(985)
Grass cutting	1,000	2,558	1,558
Purchase of materials and tools	3,899	6,000	2,101
Protective clothing	2,432	780	(1,652)
Field consultancies	180	0	(180)
Tree safety survey	0	1,515	1,515
Conservation volunteers	152	460	308
Water testing	0	230	230
Gardening	1,540	1,375	(165)
Management plan	50	0	(50)
Miscellaneous exps	0	210	210
Tracks and paths	0	4,415	4,415
Total land management expenses	23,998	43,233	19,235
Visitor services expenses			
Car park meter expenses	9,301	14,089	4,788
Car park passes	1,364	1,375	11
Car park repairs	0	1,250	1,250
Wardens' vehicle expenses	3,841	4,445	604
Wardens' uniform and tools	1,723	1,375	(348)
Wardens' phones	368	550	182
Wardens' other expenses	0	0	0
Total visitor services expenses	16,597	23,084	6,487
Communications and public engagement expenses			
Leaflets	410	415	5
Annual report	0	0	0
Newsletters	0	85	85
Campaigns	0	415	415
Signs, display and information boards	463	1,665	1,202
Events programme	0	915	915
Exhibitions	42	625	583
Other PR expenses	0	210	210
Fundraising expenses	219	90	(129)
Communications support and engagement	0	2,085	2,085
Total communications and public engagement expenses	1,134	6,505	5,371
Administration and governance expenses			
Rates	5,424	5,935	511
Buildings maintenance	1,678	4,165	2,487
Electricity and gas	4,025	4,685	660
Telephones	1,433	1,725	292
Depreciation	13,323	16,795	3,472
Insurance	12,853	15,000	2,147
Office equipment	1,818	3,110	1,292
IT	5,420	6,940	1,520
Website	1,004	415	(589)
Legal and professional fees	9,184	12,915	3,731
Governance costs	1,153	2,545	1,392
Subscriptions	903	415	(488)
Bank and investment charges	1,748	1,980	232
Postage	1,298	780	(518)
Stationery, printing and recycling	1,424	1,750	326
Cleaning	1,668	2,340	672
Travelling expenses	599	2,065	1,466
Miscellaneous exps	646	825	179
Newpaper ads	376	315	(61)
Total administration and governance expenses	65,977	84,700	18,723
Staff costs			
Basic salaries	218,695	224,730	6,035
Employer's NI	15,116	25,750	10,634
Pension contributions	32,130	34,585	2,455
FRS 102 compensated absences provision movement	74,200	74,200	0
Group life assurance	1,356	1,665	309
Training - staff	1,250	3,125	1,875
Recruitment	1,203	835	(368)
Total staff costs	343,950	364,890	20,940
Surplus/(deficit) for the period before transfers	137,225	55,641	81,584
Transfers from other funds	0	405	5,434
Transfers to other funds	(10,000)	(7,455)	(2,545)
Surplus/(deficit) for the period after transfers	127,225	48,591	84,473
General fund brought forward	436,588	436,588	0
General fund carried forward	563,813	485,179	84,473

Malvern Hills Trust - Restricted Funds Income and Expenditure for the 5 months ending 31st August 2023

Category	N/C	Capital Outlay d'chgd £	Parliamentary fund £	Lands Maintenance fund £	Land Purchase (1992) fund £	Land Purchase 2 fund £	Restricted Gift fund £	Picnic bench donations £	NIM book £	Tree donation scheme £	Boost4biodiversity £	Community woodland £	Urban Tree Challenge fund £	Donkey shed £	Access for All £	FIPL All Saints Wood £	FIPL Foothill Connections £	FIPL Evendine £	SDF fund £	Total £
01 - Income	4015 - Other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4200 - Donations	0	0	0	0	0	0	4,546	0	0	0	0	0	0	0	0	0	0	0	0
	4350 - Easements and application fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4500 - Income from investment portfolio	0	5,968	2,339	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4510 - Bank interest receivable	0	0	0	1,591	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
01 - Income Total		0	5,968	2,339	1,591	0	0	4,546	0	0	0	0	0	0	0	0	0	0	0	1,591
02 - Land management expenses	5000 - Contract labour	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	5020 - LM equipment purchases less than £500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(14,039)	0	(14,039)
	5035 - Treework	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,476)	0	0	0	0	(1,476)
	5036 - Tree planting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	5045 - Purchase of materials	0	0	0	0	0	0	(882)	0	0	0	0	0	0	0	0	0	0	0	0
2 - Land management total		0	0	0	0	0	0	(882)	0	0	0	0	0	0	(1,476)	(822)	0	0	0	(1,704)
03 - Car parks, wardens and PR	5435 - Interpretation boards	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(822)	0	(14,039)	0	(17,219)
03 - Car parks, wardens and PR Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04 - Administration costs	6100 - Other professional fees	0	0	0	0	0	(3,470)	0	0	0	0	0	0	0	0	0	0	0	0	(3,470)
	6115 - Investment manager's charges	0	(679)	(251)	(624)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,554)
	6116 - Flagstone charges	0	0	0	(61)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(61)
	6120 - Newspaper ads	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	8000 - Depreciation - other land and buildings	(1,156)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	8005 - Depreciation - impt's to land and buildings	(5,543)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,156)
04 - Administration costs Total		(6,699)	(679)	(251)	(685)	0	(3,470)	0	0	0	0	0	0	0	0	0	0	0	0	(5,543)
Surplus/(deficit) for the period before transfers and investment gains		(6,699)	5,289	2,088	906	0	(3,470)	3,664	0	0	0	0	0	0	(1,476)	(822)	0	(14,039)	0	(14,559)
	8110 - Investment gains or losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4600 - Transfers from other funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	8100 - Transfers to other funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Surplus/(deficit) for the period after transfers		(6,699)	5,289	2,088	906	0	(3,470)	3,664	0	0	0	0	0	0	(1,476)	(822)	0	(14,039)	0	(14,559)
Restricted funds brought forward		1,604,757	485,392	183,022	513,881	200,108	8,166	4,604	2,901	1,044	1,389	0	2,737	(7,787)	(1,776)	6	500	0	453	2,999,397
Restricted funds carried forward		1,598,058	490,681	185,110	514,787	200,108	4,696	8,268	2,901	1,044	1,389	0	2,737	(7,787)	(3,252)	(816)	500	(14,039)	453	2,984,838

Malvern Hills Trust - Designated Funds Income and Expenditure for the 5 months ending 31st August 2023

Category	N/C	Unrestricted	Modernisatio	Dog	Fundraising	Election exps	Tree disease	Ash Dieback	Boundary	Car park	FAM	CS North &	CS Southern	HLS Chase	HLS Old Hills	Grazing	Basic	Total
		Gifts	n of Acts	campaign des														
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
01 - Income	4015 - Other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4020 - Stewardship annual grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4025 - Stewardship capital grants	0	0	0	0	0	0	0	0	0	0	30,279	7,430	1,474	2,350	0	0	41,533
	4030 - Stewardship other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4200 - Donations	78	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,820	1,820
	4250 - Legacies	7,075	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	78
	4310 - Land rentals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,075
01 - Income Total		7,153	0	0	0	0	0	0	0	0	0	2,292	313	0	0	0	0	2,605
02 - Land management expenses	5000 - Contract labour	0	0	0	0	0	0	0	0	0	0	32,571	7,743	1,474	2,350	0	1,820	53,111
	5025 - Hire of plant and equipment	0	0	0	0	0	0	0	0	0	0	(1,769)	0	0	0	0	0	(1,769)
	5035 - Treework	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	5036 - Tree planting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	5040 - Grass cutting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	5045 - Purchase of materials	(133)	0	0	0	0	0	0	0	0	0	0	0	0	(700)	0	0	(700)
	5055 - Field consultancies	0	0	0	0	0	0	0	0	0	0	(487)	0	0	0	0	0	(620)
	5100 - Graziers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	5110 - Stewardship schemes direct costs	0	0	0	0	0	0	0	0	0	0	(20,800)	(6,042)	(1,221)	(754)	0	0	(28,817)
02 - Land management expenses total		(133)	0	0	0	0	0	0	0	0	0	(23,056)	(6,042)	(1,221)	(1,454)	0	0	(31,906)
03 - Car parks, wardens and PR	5240 - Car park repairs	0	0	0	0	0	0	0	0	(731)	0	0	0	0	0	0	0	(731)
03 - Car parks, wardens and PR total		0	0	0	0	0	0	0	0	(731)	0	0	0	0	0	0	0	(731)
04 - Administration costs	6075 - Legal fees	0	(13,097)	0	0	(620)	0	0	(6,327)	0	0	0	0	0	0	0	0	(731)
	6100 - Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(20,044)
	6110 - Bank charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04 - Administration costs Total		0	(13,097)	0	0	(620)	0	0	(6,327)	0	0	0	0	0	0	0	0	(20,044)
10 - Salaries	7075 - Recruitment	0	0	0	0	0	0	0	0	0	(4,443)	0	0	0	0	0	0	(4,443)
10 - Salaries Total		0	0	0	0	0	0	0	0	0	(4,443)	0	0	0	0	0	0	(4,443)
Surplus/(deficit) for the period before transfers		7,020	(13,097)	0	0	(620)	0	0	(6,327)	(731)	(4,443)	9,515	1,701	253	896	0	1,820	(4,013)
	4600 - Transfers from other funds	0	0	0	0	0	0	0	10,000	0	0	0	0	0	0	0	0	10,000
	8100 - Transfers to other funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Surplus/(deficit) for the period after transfers		7,020	(13,097)	0	0	(620)	0	0	3,673	(731)	(4,443)	9,515	1,701	253	896	0	1,820	5,987
Designated funds brought forward		383,102	34,899	3,501	10,000	17,207	35,865	129,473	8,603	5,100	12,500	132,573	17,991	1,174	21,068	60,060	24,571	897,687
Designated funds carried forward		390,122	21,802	3,501	10,000	16,587	35,865	129,473	12,276	4,369	8,057	142,088	19,692	1,427	21,964	60,060	26,391	903,674

Malvern Hills Trust
Balance Sheet as at 31st August 2023

Fixed Assets

Heritage assets	1,355,054
Other land and buildings	212,597
Improvements to capital assets	38,117
LM vehicles & eq't	113,794
Office equipment	5,911
Investments	<u>1,202,409</u>

Current Assets

Livestock	31,452	2,927,881
Investments	84,788	
Debtors	119,433	
Deposits and Cash	1,412,595	
VAT Liability	<u>0</u>	

1,648,268

Current Liabilities

Creditors : Short Term	108,799
Payroll Taxation	10,465
Wages	2,937
VAT Liability	<u>1,623</u>

123,824

Current Assets less Current Liabilities:

1,524,444

Total Assets less Current Liabilities:

4,452,325

Long Term Liabilities

FRS 102 pension liability	737,000
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Total Assets less Total Liabilities:

3,715,325

Capital & Reserves

General fund	563,813
Designated funds	903,674
Restricted funds	2,984,838
FRS 102 pension	<u>(737,000)</u>

3,715,325