

Finance Administration and Resources Committee
Final management accounts for the year ended 31st March 2023
13th September 2023

Background reading

Board meeting 13th July 2023. Paper G and draft management accounts for the year ended 31st March 2023

The accounts were finalised prior to the audit, with the five late adjustments being made. A reconciliation of the draft to final surplus/deficits is shown below:

	General fund £	Designated funds £	Restricted funds £	Total £
Surplus /(deficit) per draft accounts	12,836	25,022	(114,987)	(77,129)
Correction to coding of donations to	(2,000)	-	2,000	-
Correction to trustee donation contra offset	500	-	-	500
Correction of PR expense contra offset by	(500)	-	-	(500)
Late accrual - bank audit fee	(70)	-	-	(70)
Correction - other bank and investment	(8)	-	-	(8)
Correction to Unrestricted Gifts - donations	-	5	-	5
Report rounding CS North & Central	-	1	-	1
Revised valuation report Parliamentary fund	-	-	408	408
Revised valuation report Parliamentary fund investment managers charges	-	-	(1,779)	(1,779)
Revised valuation report Parliamentary fund investment gains/(losses)	-	-	1,675	1,675
Revised valuation report Lands Maintenance	-	-	541	541
Revised valuation report Lands Maintenance fund investment managers charges	-	-	(615)	(615)
Revised valuation report Lands Maintenance fund investment gains/(losses)	-	-	878	878
Revised valuation report Land Purchase fund	-	-	133	133
Revised valuation report Land Purchase fund investment managers charges	-	-	(2,967)	(2,967)
Revised valuation report Land Purchase fund investment gains / (losses)	-	-	(4,825)	(4,825)
Revised valuation report Land Purchase 2	-	-	47	47
Revised valuation report Land Purchase 2 fund investment gains / (losses)	-	-	(5)	(5)
Inter fund transfers	-	-	(689)	(689)
Surplus /(deficit) per final accounts	10,758	25,028	(120,185)	(84,399)

A copy of the final management accounts is now provided for this meeting.

Following the external audit, further adjustments have been highlighted by Azets and these will be discussed within item 6.

Sarah Deacon
Finance & Administration Manager
13th July 2023