

Malvern Hills Trust
General fund income and expenditure versus budget for the 10 months ended 31 January 2023

	Actual £	Budget £	Variance £	Additional expenditure approved £
Income				
Levy	595,300	595,300	0	
Grants	12,451	15,822	(3,371)	
Car park takings	314,343	326,166	(11,823)	
Donations	6,727	2,500	4,227	
Rents and licences	14,098	13,620	478	
Fairs and circuses	0	750	(750)	
Ice cream concessions	2,038	2,500	(462)	
Easements & wayleaves	25,460	5,000	20,460	
AONB contributions	5,639	5,580	59	
Sales of books, leaflets and maps	0	210	(210)	
Admin charges and compensation	1,000	960	40	
Sundry income	12,643	3,440	9,203	
Investment income	1,286	170	1,116	
Profit on disposal of fixed assets	1,050	20,000	(18,950)	
Total Income	992,036	992,018	18	
Land management expenses				
Contract labour	12,038	11,830	(208)	12,650
Drainage	1,783	3,916	2,133	
Vehicle and equipment expenses	24,420	19,250	(5,170)	2,200
Hire of plant and equipment	5,609	8,170	2,561	
Tree work	3,978	24,580	20,603	
Grass cutting	3,000	3,570	570	
Purchase of materials and tools	13,099	12,500	(599)	
Protective clothing	2,114	1,420	(694)	
Field consultancies	4,559	4,630	71	
Conservation volunteers	790	920	130	
Water testing	388	420	32	
Gardening	2,484	2,500	16	
Management plan	167	0	(167)	
Tracks and paths	446	5,000	4,554	
Total land management expenses	74,875	98,706	23,831	14,850
Visitor services expenses				
Car park meter expenses	15,921	20,160	4,239	
Car park passes	2,451	2,417	(34)	
Car park repairs	2,256	6,670	4,414	
Wardens' vehicle expenses	7,502	8,090	588	
Wardens' uniform and tools	1,904	2,500	596	
Wardens' phones	827	1,000	173	
Wardens' other expenses	0	55	55	
Total visitor services expenses	30,860	40,892	10,032	
Communications and public engagement expenses				
Leaflets	385	1,670	1,285	
Annual report	662	750	88	
Newsletters	0	170	170	
Campaigns	0	3,330	3,330	
Signs, display and information boards	2,752	3,330	578	
Events programme	0	1,670	1,670	
Exhibitions	0	1,250	1,250	
Other PR expenses	0	670	670	
Fundraising expenses	200	170	(30)	
Communications support and engagement	0	8,330	8,330	
Total communications and public engagement expenses	3,998	21,340	17,342	
Administration and governance expenses				
Rates	6,198	8,400	2,202	
Buildings maintenance	8,018	10,830	2,812	
Electricity and gas	5,983	7,580	1,597	
Telephones	2,845	3,340	495	
Depreciation	32,500	32,500	0	
Insurance	29,357	31,000	1,643	
Office equipment	5,118	5,330	212	
IT	10,470	12,080	1,610	
Website	452	830	378	
Legal and professional fees	19,247	33,590	14,343	
Governance costs	1,179	3,380	2,202	
Subscriptions	1,463	750	(713)	
Bank and investment charges	2,045	3,960	1,915	
Postage	2,348	1,420	(928)	
Stationery, printing and recycling	2,523	3,190	667	
Cleaning	3,360	4,250	890	
Travelling expenses	298	3,750	3,452	
Miscellaneous exps	953	1,500	547	
Newspaper ads	912	430	(482)	
Total administration and governance expenses	135,270	168,110	32,840	0
Staff costs				
Basic salaries	429,950	387,340	(42,610)	
Employer's NI	40,556	35,080	(5,476)	
Pension contributions	122,670	117,080	(5,590)	
Group life assurance	2,725	3,000	275	
Training - staff	2,877	8,330	5,453	
Recruitment	844	1,670	826	
Total staff costs	599,623	552,500	(47,123)	
Surplus for the period before transfers	147,410	110,470	36,940	
Transfers from other funds	3,090	810	2,280	
Transfers to other funds	(32,890)	(17,890)	(15,000)	15,000
Surplus for the period after transfers	117,610	93,390	24,220	
General fund brought forward	425,832	425,832	0	
General fund carried forward	543,442	519,222	24,220	

Malvern Hills Trust - Designated Funds Income and Expenditure for the 10 months ended 31 January 2023

Amt (£)

Category	N/C	Unrestricted	CC Scheme	CC Sch	Dog campaign	Fundraising	Election exps	Tree disease	Ash Dieback	Boundary	Car park	CS North &	CS Southern	CS	HLS Chase	HLS Old Hills	Grazing	Basic	Total	
		Gifts	costs des fund	consultation	des fund	des fund	des fund	des fund	fund	Comm advice	repair fund	Central	Central	Castlemorton	End	des fund	reserve	Payment		Scheme
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
01 - Income	4015 - Other grants	7,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,000
	4020 - Stewardship annual grants	0	0	0	0	0	0	0	0	0	0	63,335	14,564	42,551	2,948	4,701	0	0	0	128,099
	4025 - Stewardship capital grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4030 - Stewardship other grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,479	4,479
	4200 - Donations	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	45
	4250 - Legacies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	4310 - Land rentals	0	0	0	0	0	0	0	0	0	0	4,673	625	0	0	0	0	0	0	5,298
01 - Income Total		7,045	0	0	0	0	0	0	0	0	0	68,008	15,189	42,551	2,948	4,701	0	4,479	0	144,921
02 - Land management expenses	5000 - Contract labour	(8,295)	0	0	0	0	0	0	0	0	0	(904)	(536)	(1,088)	0	0	0	0	0	(10,822)
	5025 - Hire of plant and equipment	(18)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(18)
	5035 - Treework	0	0	0	0	0	0	0	-1,105	0	0	(800)	(4,999)	0	0	(9,700)	0	0	0	(16,604)
	5036 - Tree planting	(288)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(288)
	5040 - Grass cutting	0	0	0	0	0	0	0	0	0	0	(1,250)	(750)	0	0	(800)	0	0	0	(2,800)
	5045 - Purchase of materials	(272)	0	0	0	0	0	0	0	0	0	0	0	0	(1,000)	0	0	0	0	(1,272)
	5100 - Graziers	0	0	0	0	0	0	0	0	0	0	(52,000)	(12,583)	(38,380)	0	(1,257)	0	0	0	(104,220)
	5110 - Stewardship schemes direct costs	0	0	0	0	0	0	0	0	0	0	0	0	(675)	(2,036)	0	0	0	0	(2,711)
02 - Land management expenses total		(8,873)	0	0	0	0	0	0	(1,105)	0	0	(54,953)	(18,868)	(40,143)	(3,036)	(11,757)	0	0	0	(138,734)
04 - Administration costs	6075 - Legal fees	0	0	0	0	0	0	0	0	(8,584)	0	0	0	0	0	0	0	0	0	(8,584)
	6100 - Other professional fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(350)	(350)
	6110 - Bank charges	0	0	0	0	0	0	0	0	0	0	0	0	(15)	0	0	0	0	0	(15)
04 - Administration costs Total		0	0	0	0	0	0	0	0	(8,584)	0	0	0	(15)	0	0	0	0	(350)	(8,949)
Surplus/(deficit) for the period before transfers		(1,828)	0	0	0	0	0	0	(1,105)	(8,584)	0	13,055	(3,679)	2,393	(88)	(7,056)	0	4,129	0	(2,762)
	4600 - Transfers from other funds	0	0	0	0	0	5,000	12,890	68,000	15,000	0	0	0	0	0	0	0	0	0	100,890
	8100 - Transfers to other funds	(68,034)	0	0	0	0	0	0	0	0	0	0	0	0	(310)	(500)	0	0	0	(68,844)
Surplus/(deficit) for the period after transfers		(69,862)	0	0	0	0	5,000	12,890	66,895	6,416	0	13,055	(3,679)	2,393	(398)	(7,556)	0	4,129	0	29,284
Designated funds brought forward		452,449	34,010	889	3,501	10,000	12,206	22,975	96,031	0	3,200	112,237	13,412	1,417	1,421	28,410	60,059	20,442	0	872,659
Designated funds carried forward		382,587	34,010	889	3,501	10,000	17,206	35,865	162,926	6,416	3,200	125,292	9,733	3,810	1,023	20,854	60,059	24,571	0	901,943

Malvern Hills Trust - Restricted Funds Income and Expenditure for the 10 months ended 31 January 2023

Category	N/C	Parliamentary fund £	Capital Outlay d'chgd £	Land Purchase fund £	Lands Maintenance fund £	Restricted Gift fund £	Picnic bench donations £	NIM book £	Tree donation scheme £	Boost4biodiversity £	Community woodland £	Urban Tree Challenge fund £	Donkey shed £	FIPL Foothill Connections £	SDF fund £	Total £
01 - Income	4015 - Other grants	0	0	0	0	0	0	0	0	0	0	6,626	0	0	0	6,626
	4200 - Donations	0	0	0	0	0	4,940	0	1,385	0	0	0	0	0	0	6,325
	4350 - Easements and application fees	20,000	0	0	0	0	0	0	0	0	0	0	0	0	0	20,000
	4500 - Income from investment portfolio	11,963	0	0	4,690	0	0	0	0	0	0	0	0	0	0	16,653
01 - Income Total		31,963	0	0	4,690	0	4,940	0	1,385	0	0	6,626	0	0	0	49,604
02 - Land management expenses	5036 - Tree planting	0	0	0	0	0	0	0	75	0	0	0	0	0	0	75
	5045 - Purchase of materials	0	0	0	0	(120)	(1,719)	0	0	0	(34)	(97)	(585)	0	0	(2,555)
2 - Land management total		0	0	0	0	(120)	(1,719)	0	75	0	(34)	(97)	(585)	0	0	(2,480)
04 - Administration costs	6100 - Other professional fees	0	0	0	0	0	0	0	0	0	0	0	(130)	0	0	(130)
	6115 - Investment manager's charges	(1,954)	0	(3,386)	(766)	0	0	0	0	0	0	0	0	0	0	(6,106)
	6120 - Newspaper ads	0	0	0	0	0	0	0	0	0	0	(200)	0	0	0	(200)
	8000 - Depreciation - other land and buildings	0	(2,310)	0	0	0	0	0	0	0	0	0	0	0	0	(2,310)
	8005 - Depreciation - impt's to land and buildings	0	(47,600)	0	0	0	0	0	0	0	0	0	0	0	0	(47,600)
04 - Administration costs Total		(1,954)	(49,910)	(3,386)	(766)	0	0	0	0	0	0	(200)	(130)	0	0	(56,346)
Surplus/(deficit) for the period before transfers and investment gains		30,009	(49,910)	(3,386)	3,924	(120)	3,221	0	1,460	0	(34)	6,329	(715)	0	0	(9,222)
	4600 - Transfers from other funds	0	173,193	0	0	0	0	0	0	0	34	0	0	0	0	173,227
	8100 - Transfers to other funds	0	0	(173,193)	0	0	(2,280)	0	0	0	0	0	0	0	0	(175,473)
Surplus/(deficit) for the period after transfers		30,009	123,283	(176,579)	3,924	(120)	941	0	1,460	0	0	6,329	(715)	0	0	(11,468)
Restricted funds brought forward		493,839	1,491,437	933,249	193,585	6,830	2,800	2,901	821	1,389	0	(8,223)	0	500	453	3,119,582
Restricted funds carried forward		523,848	1,614,720	756,670	197,509	6,710	3,741	2,901	2,281	1,389	0	(1,894)	(715)	500	453	3,108,114

Malvern Hills Trust

Balance Sheet as at 31 January 2023

	£	£
Fixed Assets		
Heritage assets	1,346,835	
Other land and buildings	214,218	
Improvements to capital assets	53,153	
LM vehicles & eq't	91,493	
Office equipment	2,063	
Investments	<u>1,433,847</u>	
Current Assets		3,141,609
Livestock	25,320	
Debtors	146,696	
Deposits and Cash	1,364,151	
VAT Liability	<u>1,871</u>	
		1,538,039
Current Liabilities		
Creditors : Short Term	111,939	
Payroll Taxation	<u>14,211</u>	
		126,150
Current Assets less Current Liabilities:		1,411,889
Total Assets less Current Liabilities:		4,553,498
Long Term Liabilities		
FRS 102 pension liability		2,241,000
Total Assets less Total Liabilities:		<u><u>2,312,498</u></u>
Capital & Reserves		
General fund	543,442	
Designated funds	901,943	
Restricted funds	3,108,114	
FRS 102 pension	<u>(2,241,000)</u>	
		<u><u>2,312,498</u></u>